

## PRESS RELEASE

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### **LG Cargo signs sales partnership with Forwardis**

LG Cargo, a freight transportation company owned by the largest railway group in the Baltic States, Lithuanian Railways (Lietuvos Geležinkeliai), has partnered with FORWARDIS the international freight forwarding entity from the French Group 'SNCF Logistics', to expand both companies' volume of transported freight in Europe.

Egidijus Lazauskas, the CEO of LG Cargo, Aleksandra Röhrich and Philippe Golder, as Managing Directors of FORWARDIS GmbH, signed the commercial representation agreement during a remote video conference.

Forwardis will act as the sales services' agent of LG Cargo in the Central and Western Europe and try to attract new customers for the rail transports towards Lithuania and other Baltic states. Forwardis will offer rail freight transportation services in Lithuania as well as the complex rail freight forwarding in other countries on the way to or from Lithuania. LG Cargo is the biggest rail traction provider in the Baltic States.

*“This is the first commercial representation agreement of LG Cargo, which will expand our sales in Europe. This is a natural step of our expansion that conforms to a long-term strategy to become more active and present in Europe. It also coincides with increasing integration of railway infrastructure projects in the West; and at the beginning of next year modernized Kaunas Railway Hub will become an essential culminating point that is to connect Kaunas Intermodal Terminal (KIT) with the European Railway Transport System Network” - Egidijus Lazauskas, CEO of ‘LG Cargo’, said.*

*“Over the last 15 years Forwardis GmbH has been working on a big number of rail transport projects between Europe and Baltic + CIS states as well as Ukraine. Our team has a big know-how of all the specifics connected with usage of both normal and wide gauge rail system, transshipment of product at the border, change of SMGS and CIM railroad bills, issuing customs transit documentation. We are happy to develop new projects on this axis together with LG Cargo.” - Aleksandra Röhrich ‘CEO of Forwardis GmbH’ said.*

Until now LG Cargo and Forwardis cooperated by transporting oversized cargo and developed "Amber Train" project with Lithuanian, Latvian and Estonian Railway Companies.

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